

## BIO-key Advances Passwordless Authentication with Windows Hello and WebAuthn Multi-Factor Authentication Solutions at Microsoft Ignite 2019

Offering Several Compliance Options for September FBI Private Industry Notice

**Wall, NJ, October 30, 2019** - <u>BIO-key International, Inc.</u> (NASDAQ: <u>BKYI</u>), an innovative provider of biometric authentication and security solutions, today announced the company will be demonstrating its biometric authentication software and Windows Hello hardware accessories as an exhibiting partner at <u>Microsoft Ignite</u> – Microsoft's premier annual event for technology leadership. This year's sold-out event anticipates over 25,000 attendees and will be held November 4<sup>th</sup> – 8<sup>th</sup> at the Orange County Convention Center in Orlando, Florida. BIO-key will be exhibiting in BOOTH #2402.

As reported in *Forbes* and other business publications, a recent FBI Private Industry Notice recommends the incorporation of biometric factors into mainstream multi-factor authentication (MFA) solutions to mitigate vulnerabilities with phone- and token-based authentication. BIO-key will present several paths to quickly mitigate against potential MFA vulnerabilities.

First, BIO-key will show its line of Microsoft-tested and qualified Windows Hello USB Fingerprint Readers, which now support the new WebAuthn standard for passwordless secure web authentication. BIO-key's proven devices enable enterprises to upgrade existing laptops and workstations to add the unmatched user experience of Windows Hello without a hardware refresh.

Second, enterprise-scale authentication needs to be sophisticated and one-size solutions don't fit all, so BIO-key will be demonstrating a full-spectrum of biometric authentication options. Users often roam among workstations, or enterprises do not want to issue and track per-user hardware tokens. To address these gaps, BIO-key's <u>ID Director</u> for Windows extends the passwordless mission to allow a portable biometric multi-factor experience that goes beyond personal devices, accommodating roving users in retail, call centers, manufacturing and healthcare.

Third, BIO-key will present ID Director for SAML 2.0, which allows enterprises using mainstream IAM platforms such as Okta, IBM ISAM, Oracle IDCS, and CA SSO to add biometric authentication or directly authenticate when accessing SAML-enabled SaaS and on-premise applications such as Salesforce and Office365.

"Ignite is one of the premier technology and cybersecurity events for IT leaders around the world," stated Mike DePasquale, Chairman and CEO, BIO-key. "As a Microsoft partner we are always excited to attend and establish new relationships with partners and customers. Our

products have been designed to support Microsoft's commitment to delivering the passwordless user experience with convenience that only biometric technology can deliver."

## About BIO-key International, Inc. (www.bio-key.com)

BIO-key is revolutionizing authentication with <u>biometric solutions</u> that enable convenient and secure access to information and high-stakes transactions. We offer alternatives to passwords, PINs, tokens, and cards to make it easy for enterprises and consumers to secure their devices as well as information in the cloud. Our premium <u>finger scanning devices</u> offer market-leading quality, performance and price – providing more ways to BIO-key your world!

## **BIO-key Safe Harbor Statement**

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe-harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include, without limitation, our ability to develop new products and evolve existing ones, customer and market acceptance of biometric solutions generally and our specific offerings, our ability to expand sales within existing customer relationships, our ability to raise additional capital, and our ability to attract and retain key personnel. For a more complete description of these and other risk factors that may affect the future performance of BIO-key International, Inc., see "Risk Factors" in the Company's Annual Report on Form 10-K for the year ended December 31, 2018 and its other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to disclose any revision to these forward-looking statements to reflect events or circumstances after the date made.

Facebook - Corporate: BIO-key International

Twitter – Corporate: @BIOkeyIntl
Twitter – Investors: @BIO keyIR
StockTwits: @BIO keyIR

Investor & Media Contacts
William Jones, David Collins
Catalyst Global
212-924-9800
bkyi@catalyst-ir.com