

Eastern Florida State College Deploys BIO-key's PortalGuard for Access to Enterprise Applications for 30,000 Students Across Five Campuses

Wall, NJ, September 3, 2020 - <u>BIO-key International, Inc.</u> (NASDAQ: BKYI), an innovative provider of identity and access management (IAM) solutions powered by biometrics, today announced that Eastern Florida State College (EFSC) with campuses in Cocoa, Melbourne, Palm Bay, Titusville, and an aerospace program at the Kennedy Space Center has selected BIO-key's PortalGuard IAM solution to solve security and user experience challenges with authentication and portal management.

The IT team at EFSC needed to replace their existing IAM solution that failed to meet the school's core security requirements. They selected BIO-key for both its extensive IAM security expertise and proven success in the education market. EFSC required support for both its Ellucian Banner enterprise resource planning system, as its source of authority, and for its two separate Active Directory domains for faculty/staff and for its 30,000 students. Some key user experience improvements were allowing users to reset expired Active Directory passwords and enabling seamless Single Sign-On (SSO) access to enterprise applications like Office 365, Canvas, and Salesforce.

Managing an IAM platform for an evolutionary landscape with an increased focus on distance learning presents secure access and workflow challenges for most higher education institutions. BIO-key's PortalGuard provides a complete suite of IAM capabilities that are configurable to address the specific requirements of each customer. PortalGuard also allows a school to brand their portal landing page with its logo, school colors and other unique design elements, providing users with the confidence that they are in a trusted environment.

"IT departments in colleges and universities recognize just how costly inefficient access management can be to the institution," stated Mark Cochran, President, PortalGuard. "Beyond the obvious security vulnerabilities and impact to the user access experience, institutions are witnessing rising support costs as they struggle to manage the onslaught of ongoing password reset requests. Once the IT team understands how quickly PortalGuard addresses all these challenges in a cost-effective, branded, and easy to use manner, it is usually just a matter of aligning resources to complete purchase and deployment. Based on project scope, production deployments can be accomplished in less than 2 weeks once the procurement decision is made."

About BIO-key International, Inc. (www.bio-key.com)

BIO-key is revolutionizing authentication with biometric solutions that enable convenient and secure access to devices, information, applications, and high-value transactions. BIO-key's software and hardware finger scanning solutions offer secure, user-friendly, and attractively-priced alternatives to passwords, PINs, tokens, and security cards, enabling enterprises and consumers to secure their networks and devices as well as their information in the cloud.

BIO-key Safe Harbor Statement

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes" and similar expressions are intended to

identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe-harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include, without limitation, our history of losses and limited revenue; our ability to raise additional capital; our ability to protect our intellectual property; changes in business conditions; changes in our sales strategy and product development plans; changes in the marketplace; continued services of our executive management team; security breaches; competition in the biometric technology industry; market acceptance of biometric products generally and our products under development; our ability to execute and deliver on contracts in Africa; our ability to expand into Asia, Africa and other foreign markets; our ability to integrate the operations and personnel of PistolStar into our business; the duration and severity of the current coronavirus COVID-19 pandemic and its effect on our business operations, sales cycles, personnel, and the geographic markets in which we operate; delays in the development of products and statements of assumption underlying any of the foregoing as well as other factors set forth under the caption see "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2019 and other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, the Company undertakes no obligation to disclose any revision to these forward-looking statements whether as a result of new information, future events, or otherwise. Additionally, there may be other factors of which the Company is not currently aware that may affect matters discussed in forward-looking statements and may also cause actual results to differ materially from those discussed. In particular, the consequences of the coronavirus outbreak to economic conditions and the industry in general and the financial position and operating results of our company in particular have been material, are changing rapidly, and cannot be predicted.

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