

Durham, NC Selects BIO-key's PortalGuard Identity and Access Management Solution to Enhance its Security Posture and Cybersecurity Controls

Wall, NJ, July 30, 2020 - <u>BIO-key International, Inc.</u> (NASDAQ: BKYI), an innovative provider of identity and access management (IAM) solutions powered by biometrics, today announced that the municipality of Durham, North Carolina has selected BIO-key's PortalGuard solution to meet the city's IAM requirements and provide needed cybersecurity controls. After reviewing potential solutions, Durham chose PortalGuard to enhance the city's security posture to combat the ever-changing threat environment.

The primary objectives for senior management in Durham's IT department were to implement a selfservice password management solution and to allow for the implementation of more robust password policies without negatively impacting the users and the help desk staff. PortalGuard allows authorized users to self-manage their passwords to maintain an uninterrupted workflow while also enabling a mix of additional authentication methods to ensure a secure end-to-end process. The PortalGuard solution was integrated with Office 365 and Active Directory to reinforce secure access to their enterprise applications while also providing self-service capabilities across the organization.

"Local government agencies are facing cyber threats of increasing complexity and intensity, leading to heightened risk of a security breach. To minimize their risk of a security event, they need to deploy scalable security solutions that maximize financial and staff resources to deliver higher value and better protection despite budget limitations," stated Mark Cochran, President, PortalGuard. "We are always honored when a government entity such as the city of Durham selects our solutions because we know the vetting process is extensive. PortalGuard is uniquely positioned in the market to offer municipalities a comprehensive IAM feature set and rapid time to value."

About BIO-key International, Inc. (<u>www.bio-key.com</u>)

BIO-key is revolutionizing authentication with biometric solutions that enable convenient and secure access to devices, information, applications and high-value transactions. BIO-key's software and hardware finger scanning solutions offer secure, user-friendly and attractively- priced alternatives to passwords, PINs, tokens and security cards, enabling enterprises and consumers to secure their networks and devices as well as their information in the cloud.

BIO-key Safe Harbor Statement

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe-harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include, without limitation, our history of losses and

limited revenue; our ability to raise additional capital; our ability to protect our intellectual property; changes in business conditions; changes in our sales strategy and product development plans; changes in the marketplace; continued services of our executive management team; security breaches; competition in the biometric technology industry; market acceptance of biometric products generally and our products under development; our ability to execute and deliver on contracts in Africa; our ability to expand into Asia, Africa and other foreign markets; our ability to integrate the operations and personnel of PistolStar into our business; the duration and severity of the current coronavirus COVID-19 pandemic and its effect on our business operations, sales cycles, personnel, and the geographic markets in which we operate; delays in the development of products and statements of assumption underlying any of the foregoing as well as other factors set forth under the caption see "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2019 and other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, the Company undertakes no obligation to disclose any revision to these forward-looking statements whether as a result of new information, future events, or otherwise. Additionally, there may be other factors of which the Company is not currently aware that may affect matters discussed in forward-looking statements and may also cause actual results to differ materially from those discussed. In particular, the consequences of the coronavirus outbreak to economic conditions and the industry in general and the financial position and operating results of our company in particular have been material, are changing rapidly, and cannot be predicted.

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